



February 9, 2017

Company: Cookpad Inc.

Representative: Rimpei Iwata, Representative Executive Officer

Code: 2193 (TSE, first section)

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Notice on Distribution of Retained Earnings

Cookpad Inc. (the “Company”) hereby announces that the Company resolved at a meeting of the Board of Directors held on February 9, 2017 to distribute retained earnings, with a record date of December 31, 2016, as detailed below.

1. Details of Distribution

	Amount decided	Most recent dividend forecast (Announced on November 9, 2016)	Dividend for the previous fiscal year (Fiscal year ended December 31, 2015)
Record date	December 31, 2016	December 31, 2016	December 31, 2015
Dividend per share	10.00 yen	Not yet determined	10.00 yen
Total amount of dividends	1,071 million yen	-	1,069 million yen
Effective date	March 24, 2017	-	March 25, 2016
Dividend source	Retained earnings	-	Retained earnings

2. Reason

The Company’s basic policy regarding distribution of retained earnings is to pay dividends linked to earnings and flexibly formulate appropriate shareholder-return measures aligned with its operating results, financial position and future prospects, while also taking into account the need to internally retain sufficient funds for long-term business expansion.

Considering that the impairment losses incurred and the loss on remeasurement upon application of the equity method are one-time, non-cash expenses, the Company decided to pay a year-end dividend of 10 yen per share (consolidated dividend payout ratio of 114.8%), the same amount per share as the year-end dividend for the fiscal year ended December 31, 2015.