

November 27, 2015

Press Release

Company: Cookpad Inc.
Representative: Yoshiteru Akita,
Representative Executive Officer
(Code: 2193 (TSE, first section))
Contact: Jun Kanma, Executive Officer

Notice on Establishment of Special Committee

Cookpad Inc. (the “Company”) hereby announces that the Company resolved at a board of directors’ meeting held on November 27, 2015 to establish a special committee consisting solely of the Company’s outside directors (*shagai-torishimariyaku*) that are independent from the Company (the “Special Committee”), the purpose of which is to examine, evaluate and consider multiple strategic business opportunities that have been presented before the board in a neutral and impartial manner, with the goal of maximizing corporate value and duly protecting the interests of minority shareholders. All five of the Company’s outside directors have assumed the position of a member of the Special Committee. The chairman of the Special Committee, who was elected at the first meeting of the Special Committee held following the aforesaid board of directors’ meeting, and the other four members of the Special Committee are as follows:

(Chairman of the Committee)

Masaaki Shintaku: Outside Director; former President & CEO of Oracle Corporation Japan

(Other Members of the Committee)

Kenji Kumasaka: Outside Director; Professor, Faculty of Environment and Information Studies, Keio University

Kiyohiko Nishimura: Outside Director; Professor, Graduate School of Economics, The University of Tokyo

Masakazu Iwakura: Outside Director; attorney-at-law

Hiroyuki Yamada: Outside Director; tax accountant

The schedule of the Special Committee has yet to be determined, but will be announced when it is fixed.

In order to ensure that the Special Committee performs its duties in a transparent and reasonable manner, the Company intends to appoint advisor(s) to the Special Committee hereafter.