

August 25, 2016

Company: Cookpad Inc.

Representative: Rimpei Iwata, Representative Executive Officer

Code: 2193 (TSE, first section)

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## Notice of Change in Major Shareholder

Cookpad Inc. (the "Company") hereby announces a change in major shareholder, effective on August 30, 2016, as disclosed below.

### 1. Background to the Change

The Company received a report from Yoshiteru Akita ("Mr. Akita"), a major shareholder, that he plans to sell part of his holding of the Company's common shares. As a result of the sale, a change in a major shareholder will occur as detailed below.

### 2. Outline of the Shareholder Subject to Change

1. Name	Yoshiteru Akita
2. Title	Director and Executive Officer, Cookpad Inc.
3. Address	Shibuya-ku, Tokyo

### 3. Number of Voting Rights Owned (Number of Shares Owned) by the Shareholder and Ratio to the Number of Voting Rights of All Shareholders

	Number of voting rights (Number of shares owned) (Note 1)	Ratio to the number of voting rights of all shareholders (Note 2)	Ranking among major shareholders (Note 3)
Before the change (as of August 25, 2016)	157,812 (15,781,200 shares)	14.73%	2nd
After the change	25,662 (2,566,200 shares)	2.40%	4th

Notes: 1 Number of voting rights (number of shares owned) are stated based on a report from Mr. Akita. The Company has not confirmed the actual number of shares owned in the name of the shareholder.

2 Number of shares subtracted from the total number of shares issued as shares that do not have voting rights:

22,500 shares

Total number of shares issued as of August 25, 2016:

107,157,600 shares

3 The rankings of major shareholders have been estimated by the Company based on the registry of shareholders as of June 30, 2016.

### 4. Expected Date of the Change

August 30, 2016 (expected date of completion of the share transfer procedure)

### 5. Future Outlook

The impact of the change of major shareholder on the Cookpad Group's business and results of operations will be immaterial.

Although Mr. Akita will cease to be a major shareholder, he plans to continue to contribute to management in his role as a director and executive officer of the Company.